

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB287
Version:	FA1
Request Number:	NA
Author:	Rep. Miller and Pae
Date:	4/29/2025
Impact:	FY26: Unknown decrease in revenue

Research Analysis

The floor amendment for SB287 changes the proposed sunset extension date for the aerospace tax credits from 2031 to 2032.

As amended, SB287 extends the sunset date of the aerospace engineers and employers tax credits through tax year 2032. The measure also expands the definition of *qualified employer* and *qualified employee* to allow any engineer that actively works within a research, innovation and education institute dedicated to aerospace research and technology at an Oklahoma college or university to be eligible for the tax credit.

Prepared By: Quyen Do

Fiscal Analysis

The floor amendment for SB287 extends the sunset date of the aerospace engineers and employers tax credit through tax year 2032. The measure also expands the definitions of *qualified employer* and *qualified employee*.

Extending the sunset date does not have any impact on revenue. Officials from the Oklahoma Tax Commission indicate that expanding the definitions of *qualified employer* and *qualified employee* will result in an unknown decrease in income tax collections.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.